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## **1957 & Co. (Hospitality) Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8495)**

### **SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE AND CONNECTED TRANSACTION AND CONTINUING CONNECTED TRANSACTION IN RELATION TO RENEWAL OF LEASE AND LICENCE AGREEMENTS AND REVISION OF ANNUAL CAPS**

Reference is made to the announcement of 1957 & Co. (Hospitality) Limited (the “**Company**”) dated 16 August 2019 (the “**Announcement**”) with regards to the discloseable and connected transaction and continuing connected transaction in relation to the duly executed New Lease and Licence Agreements in respect of the renewal of lease agreement and licence agreement for the Location in Lee Garden One. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

#### **CONSIDERATION PAYABLE UNDER THE NEW LEASE AND LICENCE AGREEMENTS**

The Company would like to provide further information in relation to the turnover rent and other charges under the New Lease and License Agreements:

##### **1. Monthly turnover rent**

The monthly turnover rent for the term of lease shall be the amount by which 12% of the monthly income derived by the Tenant from the Tenant’s business at or from the Location exceeds the monthly basic rent.

##### **2. Other charges**

Other charges include extra operating charges of air-conditioning and/or chilled water as requested beyond the standard provision.

The monthly turnover rent and other charges were determined after arm's length negotiations and at a rate charged from time to time between the Landlord and the Tenant, with reference to the prevailing market conditions for properties of similar type, age and location and the terms of the Existing Connected Lease and Licence Agreements.

By Order of the Board  
**1957 & Co. (Hospitality) Limited**  
**Kwok Chi Po**  
*Executive Director*

Hong Kong, 21 August 2019

*As of the date of this announcement, the executive Directors are Mr. Kwok Chi Po, Mr. Kwan Wing Kuen Tino, Mr. Lau Ming Fai and Mr. Leung Nicholas Nic-hang; the non-executive Director is Mr. Leung Chi Tien Steve; and the independent non-executive Directors are Mr. How Sze Ming, Mr. Ng Wai Hung and Mr. Chan Kam Kwan Jason.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the website of GEM of the Stock Exchange at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of publication and on the website of the Company at [www.1957.com.hk](http://www.1957.com.hk).*